Gregg M. Galardi, Esq. Dion W. Hayes (VSB No. 34304)
Ian S. Fredericks, Esq. Douglas M. Foley (VSB No. 343 FLOM, LLP One Rodney Square PO Box 636 Wilmington, Delaware 19899-0636 (804) 775-1000 (302) 651-3000

Ian S. Fredericks, Esq. Douglas M. Foley (VSB No. 34364) SKADDEN, ARPS, SLATE, MEAGHER & MCGUIREWOODS LLP One James Center 901 E. Cary Street Richmond, Virginia 23219

- and -

Chris L. Dickerson, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP 333 West Wacker Drive Chicago, Illinois 60606 (312) 407-0700

Counsel to the Debtors and Debtors in Possession

> IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

- - - - - - - - - x In re: : Chapter 11 CIRCUIT CITY STORES, INC., : Case No. 08-35653 (KRH) et al., Debtors. : Jointly Administered

ORDER PURSUANT TO BANKRUPTCY CODE SECTIONS 105(a), 365(a) AND 554 AND BANKRUPTCY RULE 6006 AUTHORIZING REJECTION OF CERTAIN UNEXPIRED LEASES OF NONRESIDENTIAL REAL PROPERTY AND ABANDONMENT OF PERSONAL PROPERTY

Upon the motion (the "Motion") of the Debtors for entry of an order, under Bankruptcy Code sections

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Motion.

105(a), 365(a) and 554 and Bankruptcy Rule 6006, authorizing the Debtors to (i) reject certain unexpired leases of real property, including any amendments, modifications or subleases thereto, as set forth on the attached Exhibit A (collectively, the "Leases"), and any quaranties thereof, effective as of the Construction Stores Rejection Date, the Service Center Rejection Date, the Store Lease Rejection Date, the Pearl Ridge Mall Rejection Date and the Office Property Rejection Date (each as defined in the Motion) or such date as the Debtors return keys to the Premises (as defined herein) to the landlord (collectively, the "Rejection Date") and (ii) abandon any equipment, furniture or fixtures located at the premises covered by the Leases (the "Premises"); and the Court having reviewed the Motion; and the Court having determined that the relief requested in the Motion is in the best interests of the Debtors, their estates, their creditors, and other parties in interest; and it appearing that proper and adequate notice of the Motion has been given and that no other or further notice is necessary; and upon the record herein; and after due deliberation thereon; and

good and sufficient cause appearing therefor, it is hereby

ORDERED, ADJUDGED, AND DECREED that:

- 1. The Motion is GRANTED as set forth herein.
- 2. The Leases and any guaranties thereof are hereby rejected effective as of the Rejection Date; provided, however, notwithstanding the foregoing, the rejection date for Pearl Ridge shall be February 27, 2009. The Building Lease, but not the Ground Lease nor any sublease associated with the Ground Lease, is rejected as of the Rejection Date. Any subleases associated with the Leases or the Premises are hereby rejected effective as of the Rejection Date. landlords for the Leases (the "Landlords") are entitled to immediate possession of the Premises as of the Rejection Date. Nothing in this paragraph 2 shall preclude a Landlord from seeking rejection damages against a guarantor of a rejected guaranty, in addition to such Landlord's right to seek rejection damages under the Bankruptcy Code.
- 3. Pursuant to Bankruptcy Code section 554, the Debtors are authorized to abandon any and all

improvements, furniture, fixtures, equipment, inventory and/or any other personal property ("Abandoned Property") located at the Premises, and such Abandoned Property is deemed abandoned on the Rejection Date to the Landlords free and clear of all liens, claims and other interests. The Landlords may, in their sole discretion and without further notice, use, transfer or dispose of such Abandoned Property without liability to the Debtors or any third parties claiming an interest in such Abandoned Property.

deemed to quitclaim any interest in the real property and improvements at the Premises to the Landlords on an "as is, where is" basis and shall reasonably cooperate with the Landlords, at the sole cost and expense of Landlords, in connection with the execution and recording of such documents as may be reasonably necessary to effectuate such transfer of title or abandonment of the Abandoned Property and improvements at the Premises; provided, however, that nothing in this Order, including this paragraph 4, shall prejudice the rights, claims or defenses of Debtors and Landlords with

respect to (i) any tenant improvement allowances or other build-out charges under the Leases or (ii) any third party claims arising from the construction at any of the Premises, including claims arising from mechanics', materialmens' or laborers' lien, if any, which rights, claims and defenses are reserved.

- 5. Each counterparty to a Lease or any guaranty thereof shall have until thirty (30) days from the date this Order is entered on the docket to file a proof of claim on account any and all claims (as defined in the Bankruptcy Code), including (without limitation) claims arising from or related to rejection of its Lease or guaranty.
- 6. The requirement under Local Bankruptcy Rule 9013-1(G) to file a memorandum of law in connection with the Motion is hereby waived.
- 7. The Court retains jurisdiction to hear and determine all matters arising from or related to the implementation or interpretation of this Order.

Dated: Richmond, Virginia February ___, 2009 Mar 3 2009

/s/ Kevin Huennekens
UNITED STATES BANKRUPTCY JUDGE

WE ASK FOR THIS:

Gregg M. Galardi, Esq.
Ian S. Fredericks, Esq.
SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP
One Rodney Square
PO Box 636
Wilmington, Delaware 19899-0636
(302) 651-3000

- and -

Chris L. Dickerson, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP 333 West Wacker Drive Chicago, Illinois 60606 (312) 407-0700

- and -

/s/ Douglas M. Foley
Dion W. Hayes (VSB No. 34304)
Douglas M. Foley (VSB No. 34364)
MCGUIREWOODS LLP
One James Center
901 E. Cary Street
Richmond, Virginia 23219
(804) 775-1000

Counsel to the Debtors and Debtors in Possession

CERTIFICATION OF ENDORSEMENT UNDER LOCAL RULE 9022-1(C)

Pursuant to Local Bankruptcy Rule 9022-1(C), I hereby certify that the foregoing proposed order has been endorsed by or served upon all necessary parties.

/s/ Douglas M. Foley

EXHIBIT A

(Unexpired Leases of Real Property)

EXHIBIT A Unexpired Leases of Real Property

tore #	Location Name	Landlord	Leaes Type	Rejection D
34	Dallas Service Center	Dematteo Management Inc. (landlord)	Service Center	2/15/09
		Solo Cup (subtenant)		
45	Philadelphia Service & Home Delivery	Little Britain Holding, LLC, c/o Flynn	Service Center	2/15/09
	Center	Company		
843	Rivergate Superstore	The Village At Rivergate LP	Store	2/23/09
1603	Longview Micro-Superstore	Campbell Properties LP	Store	2/23/09
1610	Waco Mini-Superstore	CC Investors 1995-2	Store	2/23/09
1624	College Station Superstore	Inland Western College Station Gateway	Store	2/23/09
		II, LP		
1627	Florence Mini-Superstore	BPP-SC LLC	Store	2/23/09
1620	=	will 2000 Charitable Mount	Store	2/23/09
1638 3189	Cheyenne Micro-Superstore	Millman 2000 Charitable Trust		2/23/09
	Dayton 2 Superstore	Macy's Central	Store	
3196	Dayton 3 Superstore	Shoppes Of Beavercreek, LLC	Store	2/23/09
3226	Cool Springs Superstore	Thoroughbred Village GP	Store	2/23/09
3202	Gainesville Mini-Superstore	Circuit Investors #2 Ltd.	Store	2/23/09
3229	Midland Mini-Superstore	CC Investors 1995-5	Store	2/23/09
3230	High Point Superstore	CC - Investors 1996-12	Store	2/23/09
3244	Rocky Mount Micro-Superstore	Cobb Corners II, L. P.	Store	2/23/09
3252	Kingsport Micro-Superstore	CC Kingsport 98, LLC	Store	2/23/09
3260	Tulsa North Micro-Superstore	Southroads, LLC	Store	2/23/09
3276	_	•		
	Clarksville Micro-Superstore	Craig-Clarksville Tennessee, LLC	Store	2/23/09
3354	Pearl Ridge Mall	Watercress Associates LP	Pearl Ridge Mall	2/27/09
3428	San Luis Obispo Superstore	Irish Hills Plaza West II, LLC	Store	2/23/09
3508	Crossroads Superstore	Inland American Oklahoma City Penn, LLC	Store	2/23/09
3510	Tulsa South Superstore	TRC Associates, LLC	Store	2/23/09
3515	Bellevue Superstore	CCI Trust 1994-I; Lloyd Draper -	Store	2/23/09
		Trustee		
3521	Jackson Superstore	CC Ridgeland 98 L.L.C.	Store	2/23/09
3564	Quail Springs Superstore	Memorial Square 1031, LLC	Store	2/23/09
3606	Lakeside Superstore	Bond-Circuit X Delaware Business Trust	Store	2/23/09
5000	Zanebiae bapeibooie	Bona direare in Beraware Babinebb irabe	50010	2,23,03
3607	Roseville Superstore	CC Roseville, LLC	Store	2/23/09
3608	Novi Superstore	Ramco West Oaks I LLC	Store	2/23/09
3611	_	CC Investors 1996-14		2/23/09
	Taylor Superstore		Store	
3613	Westland Superstore	WMI/MPI Business Trust	Store	2/23/09
3621	Evansville Superstore	Evansville Developers LLC, G.B.	Store	2/23/09
3630	Saginaw Superstore	Somerville Saginaw LP	Store	2/23/09
3631	Flint Superstore	Daniel G. Kamin Flint, LLC	Store	2/23/09
3635	Lansing West Superstore	Covington Lansing Acquisition LLC	Store	2/23/09
3705	Spring Meadows Mini-Superstore	Suemar Realty, Inc	Store	2/23/09
3733	Steubenville Micro-Superstore	Landman, Deborah, Eli Landman, Zoltan	Store	2/23/09
		Schwartz & Anna Schwar		, , , , , ,
3734	Franklin Park Superstore	Suemar Realty, Inc.	Store	2/23/09
3740	Bangor Mini-Superstore	Sacco Of Maine, LLC	Store	2/23/09
	5			
3748	Yuma Las Palimillas Superstore	WCC Properties LLC	Store	2/23/09
3750	St. Clairsville Micro-Superstore	The St. Clairsville Parcel C.C.	Store	2/23/09
		Development, LLC	ļ	
3774	Decatur Mini-Superstore	Decatur Plaza I, LLC	Store	2/23/09
3776	Brighton Superstore	Brighton Commercial, LLC	Store	2/23/09
3820	Greensburg, PA	Walnut Capital Partners - Lincoln Place	Constuction Store	2/15/09
		LP	1	
3830	Glynn Isles Superstore	Cap Brunswick, LLC	Store	2/23/09
3851	Madison Heights Superstore	MDS Realty II, LLC	Store	2/23/09
3863	Troy Hills Shopping Center	Federal Realty Investment Trust	Constuction Store	2/15/09
3865	Fingerlakes Crossing "The City"	Fingerlakes Crossing, LLC	Store	2/23/09
2002		ringerianes Crossing, DDC	Prote	2/23/09
1111	Superstore	DDB Homogrand LLC - 7/2 Development	Construction Cham-	0/15/00
4141	Homestead Shopping Center	DDR Homestead LLC, c/o Developers	Constuction Store	2/15/09
41.40	Manitan	Diversified Realty Corp.	Construction Ct	0/15/00
4142	Marlton	Marlton VF, LLC c/o Vornado Realty	Constuction Store	2/15/09
		Trust		A 14 B 11 1
4237	Bunker Hills Shopping Center	I-10/Bunker Hill Associates, LP, c/o	Constuction Store	2/15/09
		Fidelis Realty Partners, Ltd.		
		Ggp Mall Of Louisiana, LP	Store	2/23/09
4246 4309	Baton Rouge Superstore Alexandria Mall Superstore	Alexandria Main Mall LLC	Store	2/23/09

Case 08-35653-KRH Doc 2442 Filed 03/05/09 Entered 03/06/09 01:20:16 Desc Imaged Certificate of Service Page 9 of 10

9039	CCS Office (Westmoreland Telecenter)	Brandywine Grande C, LP	Office Property	2/28/09
9101 1	Circuit City Corporate Headquarters	Lexington Corporate Properties, Inc.	Office Property	2/28/09
	(Dr1) (Building Lease only)			
4237	Bunker Hills Shopping Center	I-10/Bunker Hill Associates, LP, c/o	Constuction Store	2/15/09
		Fidelis Realty Partners, Ltd.		
4246	Baton Rouge Superstore	Ggp Mall Of Louisiana, LP	Store	2/23/09
4309	Alexandria Mall Superstore	Alexandria Main Mall LLC	Store	2/23/09
9039	CCS Office (Westmoreland Telecenter)	Brandywine Grande C, LP	Office Property	2/28/09
9101 1	Circuit City Corporate Headquarters	Lexington Corporate Properties, Inc.	Office Property	2/28/09
	(Dr1) (Building Lease only)			

 $^{^{1}}$ This Order has no force or effect with respect to the Ground Lease nor any sublease associated with the Ground Lease. The Debtors only seek to reject the Building Lease as of February 28, 2009.

Case 08-35653-KRH Doc 2442 Filed 03/05/09 Entered 03/06/09 01:20:16 Desc

District/off: 0422-7 User: jafarbayj Page 1 of 1 Date Rcvd: Mar 03, 2009 Case: 08-35653 Form ID: pdforder Total Served: 1

The following entities were served by first class mail on Mar 05, 2009.

aty +Gregg M. Galardi, Skadden Arps Slate Meagher, & Flom LLP, One Rodney Sq., PO Box 636,

Wilmington, DE 19899-0636

The following entities were served by electronic transmission.

TOTAL: 0

***** BYPASSED RECIPIENTS *****

NONE. TOTAL: 0

Addresses marked $^{\prime +\prime}$ were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have served the attached document on the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Mar 05, 2009 Signa

Joseph Speetjins